

RAY BONDS BEING TURNED TO STONE

Bondholders Converting Their Bonds so as to Secure New Stock

LIKELY THAT OWNERS WILL SURRENDER ALL

Manager Jackling Gives the Probable Figures Which Govern New Issue.

From advices that reached Salt Lake City Tuesday from the east it is apparent that within the next few

Salt Lake Stock Exchange.

Tuesday was one of the duller days on the local exchange for many months, but it was apparently letting the market slide under the theory that it is better to slide on a brisk and rising market than to step in and pick up stocks when cheap. It should not be overlooked, however, that the dull spots on the local exchange in the past have been the result of a short duration. During the two sessions yesterday, 51,168 shares sold, the value of which footed up \$27,020.50. The following were the closing unlisted and listed

UNLISTED STOCKS.			
	Bid.	Asked.	Sold For.
Ohio Ken	\$.40	\$.	.60
Mtn Fla	.15	.15	.60
Ed Ely	.023	.023	.60
K Consol.	.80	.36	.80
Ontana	.12	.12	.60
n Tr Hill	.13	.13	.60
Genitor	.083	.69	.084
allriver	15		.60
Cent-St	24		.25

LISTED STOCKS				
	Forenoon.		Afternoon.	
	Bid.	Asked.	Bid.	Asked.
Apple	\$.02	\$.03	\$.02	\$.03
Am. Can.	.28	.32	.29	.31
Am. Ice	2.00		2.00	
Am. T. & T.	.38	.40	.38	.40
Am. Tel. & Tel.		.03		.03
Am. T. & T.		.24		.24
Am. T. & T.	15.50		15.00	16.00
Am. T. & T.		.04	.02	.03

Comp Bird	0.13	0.14
Corissa	30	30
cedar Tails	0.42	0.42
ent Mam.	64	19
entury		64
ntury Min	1.90	1.92
owl	1.32	1.40
Mer	38	1.30
ow Pt.	14	12
judge	3.70	4.10
ack Can	0.01	0.03
rag Iron	40	45
rog H	12	07

Reka		0.3		0.3
and E.B.	80	1.05	80	
angle's N.	0.24		0.24	
Cr Pt	0.24	0.24		0.24
Tin Can.	0.3	0.3		0.3
Tin	10		0.8	
T G K.		0.14		0.14
odiva		18		40
old Reef	13	18	15	19
old Daisy			23	27
rand Cent	2.724	2.75	2.724	2.75
at Pet & O				45
sex	0.8	104	0.8	104

adian Q.	094	95	064	064
agot	094	95	064	064
ayo Gato	094	95	064	064
ing Los	1.275	1.30	1.30	1.352
ing Hat		.67		
eyestone	.24		.24	
ing Wm				.40
ehl Tin	.032		.032	.032
ittle Bell		1.65	1.552	1.60
ittle Chief	.50	.52	.51	.52
ing Hill		.10	.03	.19
ow Mam	.40		.40	.43
a) M.	.91	.98	.90	1.00

Day	2.10	1.13	1.07	2.10
ay Day	21	23	27	24
in Hall	10	12	05	
in Fl		05	10	11
t Lake		19	17	18
t L Ex	02	04	02	04
kinley		03		03
ev Brit			30	30
ev Hills	76	82	78	81
ewhouse	3.50	5.00	3.50	
o Gift		02		02
into Cop	4.22	5.03	4.85	5.10

	1999	2000	2001	2002
Monroe	0.9	1.1	0.9	1.1
Joeche M.	0.9	1.1	0.9	1.1
atus	1.1	1.2	1.1	1.2
ance Con.	1.1	1.2	1.1	1.2
rovo	1.1	1.2	1.1	1.2
and Ana	1.1	1.2	1.1	1.2
era	1.1	1.2	1.1	1.2
ot Ch	1.1	1.2	1.1	1.2
chwab	1.1	1.2	1.1	1.2
iv Tr	1.1	1.2	1.1	1.2
rl King	1.1	1.2	1.1	1.2
l Shid	1.1	1.2	1.1	1.2
oux Con	1.1	1.2	1.1	1.2

Iron B.	.01	.01	.01	.01
van Con	.19	.11	.09	.19
van Ex				.00
n Cent	.11	.11	.11	.13
n Comb			.02	.03
n Emp		.03		.03
n Humb		.02		.03
n Plac		.05		
n Sam	.72	.74	.72	.74
S	54.75	55.50	54.75	55.50
tash Con	.11	.11	.10	.11
le Con	.07	.07	.06	.07
etoria	1.60	1.73	1.60	1.73

Uta Cop.	2.00	2.00
Nev	.25	.30
tin Con	.25	.25
er Cop	.02	.03
er Nat	.05	.05
emol	.02	

FORENOON SALES.

Black Jack, 300 at 23c.
Colorado, 200 at \$1.32.
Columbus Cons., 100 at \$1.37; 100⁺ at 35.
Grand Central, 300 at \$2.75.

Iron Blossom, 500 at \$1.30, buyer thirty
 yrs.
 Iron King, 4000 at 19c; 2500 at 19½c.
 Little Chief, 190 at 51c; 100 at 52c, buyer
 sixty days.
 Lower Mammoth, 500 at 42c; \$8 at 40c.
 Mason Valley, 400 at \$2.10.
 Mountain Lake, 500 at 19c.
 Ohio Copper, 150 at 45.
 Seven Troughs, 500 at 14c.
 Sioux Con., 50 at \$1.05.
 South Iron Blossom, 1000 at 1½c.
 Titanic Central, 300 at 1½c; 500 at 1½c.

Boston Copper Market.				
James A. Pollack & Co. bankers and brokers, 6 West Second South street, furnish the following received over their private tele. yesterday.				
BOSTON COPPER MARKET.				
	Sales.	H.	L.	Closes.
Boston Cu.	155 1/2	152	153 1/2	153 1/2
Butte Coalition	640	236	235	235 1/2
Butte & London	100	256	256	256 1/2
Butte & Arizona	205	262 1/2	262 1/2	262 1/2
Cu. Mercu.	500	267	236	255 1/2
Copper Range	653	834	824	834 1/2
Elmore & Ely	400	95	95	95 1/2
Daily West	1,547	124	119	124 1/2
Davis, Daily	4,760	64	60	64 1/2
Elmore & Ely	1,547	124	119	124 1/2
Ely Cu.	100	106	8	106 1/2
Gibson Cu.	650	101	102	102 1/2
Green Cu.	100	102	102	102 1/2
Greene-Canaan	565	94	91	94 1/2
Nevada Cu.	744	248	244	248 1/2
North Butte	1,300	124	119	124 1/2
Nipissing	155	103	103	103 1/2
North Butte	3,070	884	563	575 1/2
Primet	1,300	124	119	124 1/2
United Copper	100	104	10	104 1/2
U. S. Smelter	8,363	555	544	544 1/2
Consolidating and	100	45	45	45 1/2
Utah Cu.	570	45	45	45 1/2
Sup. & Boston	116	16	16	16 1/2
London	316	67	67	67 1/2
La Rose	1,395	60	58	60 1/2

BOSTON COPPER CLOSE		BIM, Asked
Regole		4 1/4
Chemung		17 1/2
Globe		6 6 1/2 13 1/2
Phoenix		9 1/2
La Rose		8 1/2
Raven		51 1/2
Shuck		19 1/2
Tenopah		7 1/2
Cactus	47 1/2	4 1/2
Ray Central		4 1/2
Globe		8 1/2
Adventure		7 1/2
Arizona Commercial		44 1/2
Globe		6 50
La Sella		14 1/2 15
Mexico Con.		5 1/2
Old Dominion		5 1/2
Parrot		23 1/2 23
Shannon		16 1/2 16

Superior	88	88
Winnetka	84	6
Wyandotte	82	29
Corbin	194	20
Hancock	194	20
Lake	373	37
Miami	168	16
Newhouse	4	4
Apex	95c	1 1-
Areadna	44	4
Black Mountain	95c	1 1-
Boston Ely	17	17
Chemung	17	17
Eclipse	13	13
First National	82g	11-1
Manjette	90	90

Hay Cens.	19
Rawhide Coalition	20
San Ant.	20
Silver Leaf	14
Tukon	54
Tractor	16
China	74
Albuez	46
Atlantic	109
Franklin	193
G C	99
Massachusetts	8
Mohawk	92
Osceola	144
Quincy	92
Santa Fe	93
Tamarack	76
Victoria	44
Wolverine	158
Wyble	15
Kew	35
North	35
St. Luke	108
S. & P.	77
H. & P.	14

New York Mining Stocks.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following received over the private wire yesterday afternoon:

	LISTED STOCKS.	Sales.	H.	L.	Close.
Newhouse			44	4	
Rich Copper		126	35	3	35
Tenn. Copper		400	324	382	375

NEW YORK CURE RANGE.			
	Sales.	H. L.	C.
Boston Con		16	158 1/2
Cobalt Con	7,600	40	100
Ely Con		10	75 1/2
First Nat Copper	500	61	62 1/2
Groulx Con	300	104	109 1/2
Independence Copper	1,200	71	72 1/2
King Edward	180	1	1 1/2
Miami Copper	600	163	163 1/2
Mont Shoshone	1,200	21	24 1/2
Nevada	1,500	243	244 1/2
Nevada Utah	1,200	2	2 1/2
Ray Central	1,800	23	23 1/2
Ray Con	1,500	201	202 1/2
Trinity Mining		2	2 1/2
Yukon Gold	2,500	52	53 1/2
Cumberland Ely	2,800	71	74 1/2
Gila	3,900	94	95 1/2
Idaho	3,500	92	93 1/2
Ohio Copper	3,200	54	55 1/2
La Rose	3,000	51	48 1/2

NEW YORK CURE CLOSE.		
	Bid.	Asked
Nipissing	10 7/8	10 9/8
Dominion Copper	38	
Ely Central	1	1-1/8
Furnace Creek	41c	
Consolidated G. and S. com.		1/2
Mitchell		1/2
Nevada Smelting	15-1/2	1 1/2
Silver Queen	40c	42
Union	14c	15
Foster Cobalt	50	55
El Rayo	22	24
McKinley-Darragh	88c	95
Cibola	40	42
Ray Central	2 9/16	
North Butte Extension	2c	4
Bay State Gas	14	15
Bradley	48	

San Francisco Mining Stocks.			
SAY: SAN FRANCISCO, Aug. 11.—The official closing quotations for mining stocks today were as follows:			
Alta	\$ 20	Hale & Norc.	60
Andes	18	Justice	20
Belcher	30	Kentuck Con.	15
Best Belcher	30	Leadville	15
Bullion	35	Ophir	1 1/2
Caledonia	34	Overman	1 1/2
Chico	45	Palmer	5
Chollar	23	Sage	1 1/2
Confidence	1 1/2	Scorpion	1 1/2
Cons C & Va.	1 1/2	Union	1 1/2
Cons Imp.	40	Sierra Nev.	25
Cons N Y.	55	Italian Hill	15
Crown Point	50	King	15
Exchange	55	Utah Con.	60
Gould & Currie	32	Yel Jacket	1 1/2
NEW YORK MINING STOCKS.			
Brace	\$1	Little Chief	60
Cons T. S.	25	Mexican	1 00
Cons T. B.	15	Ontario	1 00
Cons & Va.	1 1/2	Standard	1 30
Horn Silver	70	Standard	1 40
Iron Silver	10	Standard	1 40
SAN FRANCISCO MINING STOCKS.			
Adventure	7 1/2	Nevada	21 1/2

Alouez	46.00	Old Dom	56.00
Amalg	48.00	Oaseola	114.75
Amalg	44.00	Parrot	85.25
Atlantic	10.75	Guiney	92.00
Butte Coal	25.50	Shannon	116.00
Cal & Ariz	10.00	Truckee	12.50
Cal & Heda	\$80.00	Trinity	12.50
Centennial	15.00	Unit Cop	110.00
Cop Range	\$3.00	R S Mining	31.87
Deer Creek	8.50	Wagon	45.00
Franklin	16.50	Utah	45.25
Greene Can	9.75	Victoria	4.50
Harvey	10.00	Walla Walla	6.00
Mass Mining	8.00	Wolverine	156.00
Mont & C	35.00	North Butte	57.25

from an inspection of the Majestic property in Beaver county.

Walter C. Orem, general manager of the Nevada Douglas Copper company, is en route to the mine in the Mason district of Nevada.

The Utah mine officials expect before the current month passes into history to have three cars of first-class ore reduced to cash.

INNES' BAND AT SALT LAKE
Friday, Sat., Sun., Aug. 20, 21, 22
Two free concerts daily; 60 men. Several soloists. Very fine.

The statement is often made, and apparently accepted without question, that the production and consumption of iron and copper run along very closely, the figures about the same ratio of increase as the other. Reliable figures on the consumption of these commodities are naturally not available, but, in a broad way, they will correspond with production, and therefore to test this assertion, I have compiled, from trustworthy sources, the pig iron and copper production since 1880, which we present herewith, says Hayden, Stone & Co.

Comparing the production in 1880 with the high point in 1908, it is evident, at a glance, that there has been anything but a similarity in the ratio of production to the gain in the production and consumption of pig iron being but 250 per cent. as against 400 per cent. for copper. Such a table of statistics is not without several interpretations. Our interpretation is, there would not have been such a great excess production of copper had there not been a demand for it, which is also true. It is not unusual to find a similar reaction in the case of other metals. There was no accumulation of copper to speak of.

It is also argued, that the continually larger consumption of copper in the future, and we consider that these figures may well be regarded as a warning to the metal with encouragement. Incidentally, it will be noted that while the production of copper has increased 400 per cent. the production of pig iron has increased 1,000 per cent., which fact, of course, will alone account for the present difference in the position of the metals.

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"I finally concluded to try the Cuticura Remedies. I bought a cake of Cuticura Soap, a box of Cuticura Ointment, and that it would take quite a while to cure it. His medicine checked the advance of the disease but no further.

Fastest Service to Chicago Board of Trade.

Complete External and Internal Treatment for Every Humor of Infants, Children and Adults consists of Cuticura Soap (25c.) to Cleanse the Skin, Cuticura Ointment (50c.) to Heal the Skin and Cuticura Resolvent (50c.) or in the form of Colocloa (Cure Pills) at 50c. to Purify the Blood. Sold throughout the world. Potter Drug & Chem. Corp., Sole Props., Boston, Mass.

32-Mailed Free, Cuticura Book on Skin Diseases.

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